

Test

[Sankar Bhusare]

Q) SEBI (Soc)

Ans) Securities & Exchange Board of India

It is a statutory body that was established in ~~1988~~ 1988. Got statutory status in 1922.

Consists of 9 members in the board.

Functions.

- 1) Regulation of stocks and securities.
- 2) Keeps an eye on unfair practices like inside trading.
- 3) Protects the interest of public investors.
- 4) Promotes economic growth by inviting foreign investments.

Thus, SEBI is regarded as the watch dog of the stock market in India.

NOX